

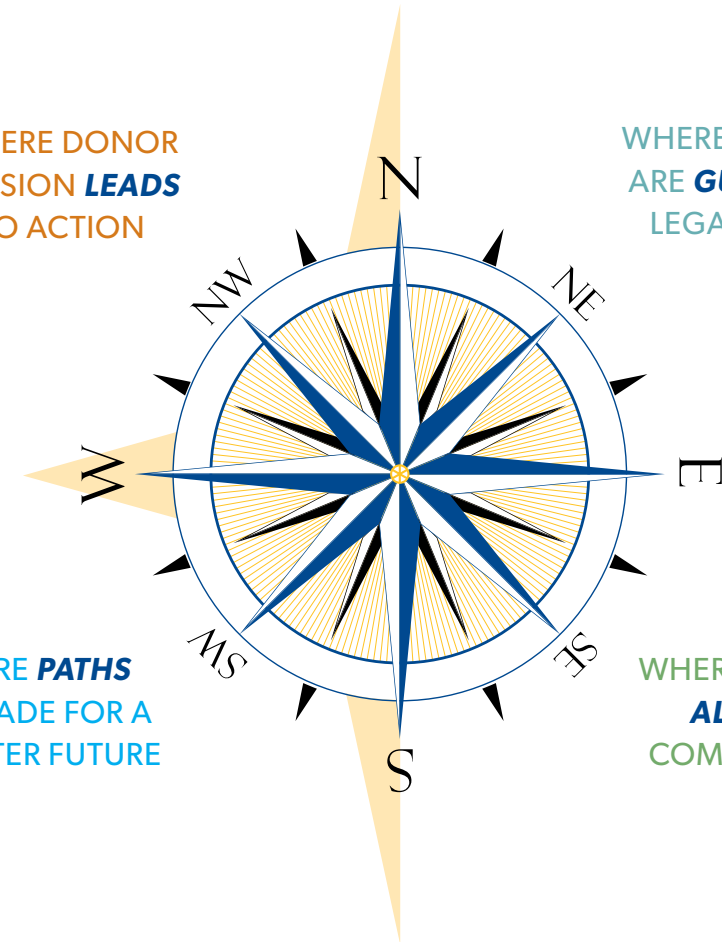
THE SAN ANGELO AREA FOUNDATION

WE ARE...

THE **COMPASS**
BY WHICH GENEROSITY
IS NAVIGATED

WHERE DONOR
PASSION **LEADS**
TO ACTION

WHERE GIFTS
ARE **GUIDED**
LEGACIES



WHERE **PATHS**
ARE MADE FOR A
BRIGHTER FUTURE

WHERE GENEROSITY
ALIGNS WITH
COMMUNITY NEED

The San Angelo Area Foundation is committed to strengthening our community by engaging donors and developing a giving approach that fulfills their vision, charitable goals, and personal passions.

As a compass and your philanthropic partner, we provide a streamlined process that allows you to utilize current assets or leave a legacy with a planned gift to create a discretionary, donor advised, field of interest, or scholarship fund that will make a lasting impact.

SAN ANGELO
Gives

More than ever before, nonprofits in our community need your support. **San Angelo Gives** is the ideal opportunity for you to be there for them so they can be there for us. We magnify our influence when we join together. **Now is the time for each of us to step up.**

Make **San Angelo Gives** an inspiring success. Join thousands in our community who care about our community. **Give online to your favorite causes on May 4th.**

Visit sanangelogives.org to learn more.

VISION

San Angelo Area Foundation exists to make philanthropic giving in San Angelo and the surrounding area easier and more efficient.

MISSION

The mission of the San Angelo Area Foundation is to build a legacy of philanthropy by attracting and prudently managing endowment funds that match donor interests with community needs.

2020 BOARD OF DIRECTORS

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**SAVE
THE DATE**
May 4, 2021



SAN ANGELO
AREA FOUNDATION

ANNUAL
REPORT
2020

LETTER TO THE COMMUNITY

While 2020 was an unprecedented year, the COVID-19 pandemic further amplified the importance of being flexible in our responsiveness and the critical role we play in matching the generosity of the Concho Valley with our communities' greatest needs. Over the past year, the Foundation worked side by side with caring donors, committed nonprofits, and community leaders to inspire ideas and ignite action. Through the support of many who seek to create a permanent and growing source of charitable support, the Foundation received almost \$10 million in contributions and granted more than \$10 million to many great philanthropies in the Concho Valley who provide critical services and tackle difficult community challenges.

Investment returns during the first six months of 2020 were volatile due to market reactions to the pandemic. The Foundation, however, remained focused on our long-term growth and return over a multi-year outlook philosophy, and witnessed a positive performance for the last half of 2020. As a prudent fiduciary, the Foundation continues to focus on quality holdings and long-term performance, allowing endowed funds to distribute 5% of a rolling three-year average to support the charitable causes donors seek to support, even during volatile times.

It was no surprise to see our community rise during San Angelo Gives 2020. Our community displayed heartfelt compassion, throwing kindness like confetti. Perfectly positioned for remote giving, **San Angelo Gives** inspired donors of all giving levels across our great region to go the distance at a distance, raising a record breaking \$2.6 million for local charities. As we usher in a new phase of normal, the long-term effects of the pandemic will continue to impact our local charities. Mark your calendar for May 4, 2021 and join thousands supporting a thriving community for all.

Our role within the community is unique and designed to exist in perpetuity, so while community needs may change over time, our commitment allows donors to support their current passions while ensuring these charitable legacies provide for the future. On behalf of the board of the Foundation, we thank each of you who have generously given, and we hope that you will continue to work with us in building a legacy of philanthropy.

Yours truly,

Matt Lewis
President & CEO

Fred Hernandez
Board Chair



WILLIAM & DON GRIFFIS Vietnam War Oral History Archive

During the Vietnam War, many fellow Americans across the nation left the comforts of home to serve the country they loved and to protect the liberties we hold dear. Two of these patriots were San Angelo brothers, William A Griffis III and Don Griffis, who both served in the U.S. Marine Corp.

William was killed in action on January 24, 1970, leaving behind his wife and two daughters, one of which was born just 18 hours before his death. Don continued his service until his tour of duty was complete before returning home to San Angelo.

Upon his return from Vietnam, Don fashioned a 50-year legal career as a top trial lawyer until his retirement in 2019. Widely admired for his service to our county and community, Don is a heartwarming example of selflessness and giving. For more than 20 years, he served as a Scout Master for the Boy Scouts of America and led 60 young men to achieve the prestigious Eagle rank. Recognized for many community honors, Don has made significant contributions to the Concho Valley, volunteering his time, offering his talent, and giving of his treasures.

Inspired by these courageous men, an anonymous donor worked with the San Angelo Area Foundation to pay tribute to the two brothers for their service and sacrifice by establishing the **William and Don Griffis Vietnam War Oral History Archive Endowment Fund**. The legacy of these American Heroes will support the collection of oral histories that chronicle Vietnam War Veterans living in our area of West Texas through the history department at Angelo State University. Many Vietnam Veterans have incredible memories to share, and this fund will help preserve the voices of those who served our great country and will be a tremendous resource for future generations of students, historians, and the public.

As a philanthropic partner, SAAF can help achieve your giving goals, allowing donors to support causes that inspire giving, while offering the benefit of anonymity. Working together ensures charitable causes will benefit now and for years to come.



Serving over 80 local agencies across the region, the **Concho Valley Regional Food Bank** was able to provide essential hunger relief services to our most vulnerable population during a time of crisis. CVRFB worked with local partners to distribute food to families through "drive-thru" distributions and ensured our youngest community members had adequate food through the Food2kids backpack program while learning virtually.



Identifying gaps in mental health services and working to remove barriers that limit access to treatment, **West Texas Counseling & Guidance** can expand their facility to help meet the increased demand in serving our youth and the brave veterans in our community.

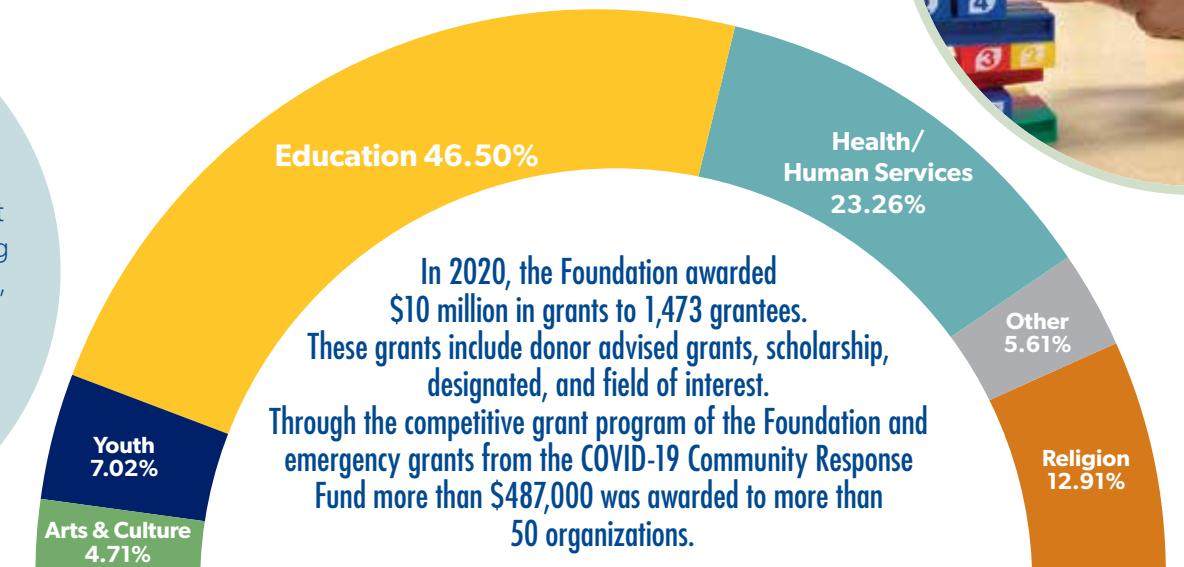


With the mission of ensuring every child in our community has a safe and nurturing home, the **Children's Advocacy Center of Greater West Texas** can provide quick intervention when a child suffers abuse or neglect with the addition of a child therapist. Witnessing a 30% increase in children and families needing services in 2020, CAC can act quickly to help avoid negative outcomes.



With a commitment to nurturing the potential of kids and promoting healthy living, the **YMCA** was able to remain open for neighbors in need, providing childcare for essential personnel needing a safe, structured environment for their families while they continued to work during the early spring of 2020.

Facility improvements allow **Sutton County Food Pantry and Resource Center** to positively impact residents in Sutton County by providing free access to social services, nutrition, education, and skills training. These vital services help to build healthier families, stronger communities, and bring hope to those facing hardships.



WHAT A SAAF GRANT CAN DO

To learn more about competitive grants and scholarships and to see a complete list of SAAF funds, please visit www.saafound.org

FINANCIAL HIGHLIGHTS – AS OF DECEMBER 31, 2020

| ASSETS | 2020 | 2019 |
|---|---------------|---------------|
| Cash and Cash Equivalents | \$7,093,211 | \$2,210,664 |
| Investments at market | \$162,440,109 | \$157,497,622 |
| Beneficial Interest in charitable remainder trust | \$9,009,512 | \$10,827,101 |
| Fixed assets at cost, (net of accumulated depreciation) | \$3,668,175 | \$3,225,339 |
| Oil & Gas interests | \$60,506 | \$64,300 |
| Other Assets | \$30,789 | \$30,789 |
| Total Assets | \$182,302,302 | \$173,855,815 |

| LIABILITIES AND NET ASSETS | 2020 | 2019 |
|--|--------------|--------------|
| LIABILITIES | | |
| Accounts & Grants Payable | \$1,885 | \$1,691 |
| Deferred income | \$169,591 | |
| Present value of split interest trusts | \$101,057 | \$77,515 |
| Deferred compensation | \$186,280 | \$152,747 |
| Funds held as agency endowments | \$45,517,106 | \$44,328,552 |
| Total Liabilities | \$45,975,919 | \$44,560,505 |

| NET ASSETS | 2020 | 2019 |
|----------------------------|---------------|---------------|
| Without donor restrictions | \$3,122,632 | \$2,907,132 |
| With donor restrictions | \$133,203,751 | \$126,388,178 |
| Total Net Assets | \$136,326,383 | \$129,295,310 |

| | | |
|---|---------------|---------------|
| TOTAL LIABILITIES AND NET ASSETS | \$182,302,302 | \$173,855,815 |
|---|---------------|---------------|

Summarized Statement of Activities (net of agency funds)

| REVENUES, GAINS AND OTHER SUPPORT | 2020 | 2019 |
|---|--------------|--------------|
| Contributions | \$9,285,025 | \$13,349,763 |
| Investment Income | \$1,738,700 | \$2,706,107 |
| Net realized/unrealized gains (losses) on investments | \$7,783,950 | \$17,174,683 |
| Other Income | \$153,152 | \$267,282 |
| Total Revenue, Gains and Other Support | \$18,960,827 | \$33,497,835 |

| GRANTS AND EXPENSES (net of agency funds) | 2020 | 2019 |
|--|--------------|--------------|
| Grants, distributions and program expenses | \$9,169,098 | \$11,340,469 |
| Management and general expenses | \$565,294 | \$573,772 |
| Fundraising expenses | \$377,774 | \$327,822 |
| Total Grants and Expenses | \$10,112,166 | \$12,242,063 |

| | | |
|--|---------------|-------------|
| Change in value of split interest agreements | \$(1,817,588) | \$1,796,967 |
|--|---------------|-------------|

| | | |
|--|---------------|---------------|
| CHANGE IN NET ASSETS | \$7,031,073 | \$23,052,739 |
| NET ASSETS AT BEGINNING OF YEAR | \$129,295,310 | \$106,242,571 |
| NET ASSETS, END OF YEAR | \$136,326,383 | \$129,295,310 |

The financial information on this page has been summarized by management from the financial statements of the San Angelo Area Foundation. SAAF financial statements are audited annually by Condley and Company, LLP, of Abilene, Texas an independent public accounting firm. Copies of the audit are available upon request from the Foundation office.