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PRESS RELEASE:

FROM: SAN ANGELO AREA FOUNDATION

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The San Angelo Area Foundation announces its 2010 discretionary grant awards.

The San Angelo Area Foundation announced \$166,750 in grants today. \$30,000 in grants was included in these amounts made available from a new group of donors called the “Future Fund”. The Future Fund is a group of 50 younger couples who have each contributed \$1,000 a year to create a new endowed fund similar to a gifting circle and anonymous donors have matched their gift. Each year they are able to award at least \$30,000 a year and grow the remainder of their gifts for future awards. The following 10 organizations received the following grants from the Future Fund as well as other discretionary and field of interest funds the Foundation manages:

Boys and Girls Club of San Angelo – Replacement of HVAC units: \$18,000

Ballinger City Park – support for new handicap accessible playground: \$10,000

YMCA of San Angelo – Capital construction expansion: \$25,000

Ballinger Youth Baseball Assoc. – upgrade playing fields: \$1,000

Tom Green County Library – funding for “San Angelo Reads” project: \$5,900

San Angelo Day Nursery – phase 3 playground improvements: \$21,350

San Angelo Museum of Fine Arts – expansion summer day camp to 100 at risk youth: \$10,800

San Angelo Civic Ballet – computer, technical & production support equipment: \$13,200

Sutton County Arena Complex improvements: \$50,000

Concho Valley Boy Scouts – Replacement of HVAC systems: \$11,500

The San Angelo Area Foundation manages over 190 charitable funds benefiting a multitude of causes throughout San Angelo and the surrounding area, including unrestricted funds which have been used to help make these grants possible. Some of these grants have also been made possible through donor advised funds under the auspices of the Foundation. Established in 2002, the San Angelo Area Foundation is a community foundation with over \$50 million in assets and has granted over \$20 million dollars in grants and scholarships to over 100 organizations and 1,000 students, since inception.